

Estimated Range of First Year (2011)

Annual and Monthly Costs to Taxpayers

For Qualified School Construction Bonds (QSCB)

High School

\$860,000

Residential Property	QSCB		QSCB	
	1%		0%	
Taxable Value	Yearly	Monthly	Yearly	Monthly
\$150,000	\$6.48	\$0.54	\$5.63	\$0.47
\$200,000	\$8.64	\$0.72	\$7.51	\$0.63

Elementary

\$8,880,000 Bond

Residential Property	QSCB		QSCB	
	1%		0%	
Taxable Value	Yearly	Monthly	Yearly	Monthly
\$150,000	\$143.24	\$11.94	\$122.17	\$10.18
\$200,000	\$190.98	\$15.92	\$162.89	\$13.57

*All figures are best estimates based on current information.

***The Residential Property Taxable Value should not be confused with market value. Taxable value of your property can be found on your tax statement that was mailed in September.**

*On advice from DA Davidson, Stevensville Schools expects the interest rate to be between 0 - 1%.

Elementary Net Increase in Cost to Taxpayers

The current Elementary Music/PE Bonds will be fully paid this fiscal year, June 2010

Proposed Elementary Bond -LESS- Elementary Music/PE Bond = Net Increase

Residential Property Taxable Value	QSCB 1%		Current Elementary Music/PE Bond Payment		Maximum Net Increase	
	Yearly	Monthly	Yearly	Monthly	Yearly	Monthly
\$150,000	\$143.24	\$11.94	29.06	2.42	\$114.18	\$9.52
\$200,000	\$190.98	\$15.92	38.75	3.23	\$152.23	\$12.69